AMENDMENT TO THE DECLARATION OF MASTER DEED FOR SMYRNA PLACE CONDOMINIUMS

This Amendment made and entered into by OAG PROPERTIES, LLC, hereinafter referred to as "Developer".

WITNESSETH:

WHEREAS, by a Condominium Declaration of Master Deed dated the 19th day of August, 2004, and appearing of record in Deed Book <u>8471</u>, Page <u>57</u> in the Office of the Clerk of Jefferson County, Kentucky, and all Amendments thereto, the Developer subjected and submitted certain real property to the condominium property law, and as amended; and,

WHEREAS, under the said Master Deed the right was specifically reserved unto the Developer to create, add and subject other buildings to the property within the "Reserved Areas" and to add additional or new units to said condominiums: and,

WHEREAS, the Developer is the owner and wishes to add to the condominium area the following described property which is presently a part of the Reserved Area referred to in said Master Deed:

BEING Units 8319, 8321, 8323, and 8325, Phase 9, Building 9, BEING Units 8327, 8329, 8331, and 8333, Phase 10, Building 10,

all described and shown on plans which are recorded simultaneously herewith;

WHEREAS, the additional property is now improved with those units referred to above in Phase 9, Building 9, and Phase 10, Building 10, and thereby having a total of twenty-four (24) units.

NOW, THEREFORE, the Developer for the purposes hereinabove set forth and pursuant to the provisions set forth in the Master Deed for "SMYRNA PLACE"

CONDOMINIUMS" recorded as above and in accordance with and by means of powers therein reserved and conferred on it, does hereby amend the Master Deed by:

- 1. Further declaring that the additional property is hereby annexed from the remaining "Reserve Area" and that said additional property is to be in all respects governed by the terms and provisions of same.
- Amending the legal description of the units which are set forth in the
 Master Deed by adding the following units:

PHASE 9 BUILDING 9	UNIT NOS.	AREA (SQ. FT.)	PERCENTAGE
	8319	1155.00 (as built)	4.32%
	8321	1064.00 (as built)	3.98%
	8323	1061.00 (as built)	3.96%
	8325	1165.00 (as built)	4.35%
PHASE 10 BUILDING 10	UNIT NOS.	AREA (SQ. FT.)	PERCENTAGE
	8327	1171.00 (as built)	4.38%
	8329	1064.00 (as built)	3.98%
	8331	1066.00 (as built)	3.98%
	8333	1109.00 (as built)	4.14%

The Buildings known as Phase 9, Building 9, and Phase 10, Building 10, and the units referred to immediately above are shown on the survey of the

3. Amending the schedule of percentages of ownership interest in the common elements appurtenant to each unit set forth in the Master Deed and to reallocate said percentages and to read as follows:

See Exhibit attached hereto and made a part hereof.

The above schedule of percentages in the common elements are calculated as set forth in the Master Deed and this allocation is accomplished as follows:

- (a) The Developer, to the extent necessary, hereby exercising all of the rights conferred upon it by the Declaration of Master Deed and all powers of attorney granted to it by all units owners of the existing units, thereby divesting them of that portion of their units' share in the existing common elements which must be allocated to the new units to obtain the percentage interest in the aggregated common elements in each unit shown in the above schedule.
- (b) The Developer to the extent necessary hereby exercises all powers of attorney granted to it and powers of appointment reserved by it and hereby grants and conveys and sets over to each owner of existing units that share in the new common elements

which is necessary to obtain for each existing unit its share in the aggregated common elements as shown in the aforesaid schedule.

- (c) In other means supportable in law or in equity on the basis of the Master Deed, the Deeds to each purchaser, and this amended Declaration.
- (d) The meaning of all of the terms referred to herein are as described in the Master Deed of Declaration.

Except as set forth herein, the Declaration of Master Deed for SMYRNA

PLACE CONDOMINIUMS, shall remain in full force and effect.

STATE OF KENTUCKY)
) SS
COUNTY OF JEFFERSON)

I, a Notary Public, in and for the State and County aforesaid, do hereby certify that the foregoing was produced to me in said State and County and acknowledged and delivered before me by Charles W. Stinson as Managing Member of OAG PROPERTIES, LLC, a Limited Liability Company, on behalf of same.

Witness my hand this 7th day Albruary, 2005.

My commission expires; 4-23-08.

Jefferson County, Kentucky

This instrument prepared by:

Charles W Stinson Attorney at Law 10613 Elder Lane Prospect, Kentucky 40059 (502) 423-1668

SMYRNA PLACE

SQUARE FEET PERCENTAGE	SQU	ARE	FEET	PERCENTAGI	Ε
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BUILDING 2		
8200	1074	4.01%
8202	1199	4.48%
8204	1124	4.20%
8206	1127	4.21%
8208	1252	4.68%
8210	911	3.40%
TOTAL	6687	24.99%

BUILDING 3		
8336	1073	4.01%
8338	1217	4.55%
8340	1112	4.16%
8342	1116	4.17%
8344	1231	4.60%
8346	1056	3.95%
TOTAL	6805	25.43%

BUILDING 9		
8319	1155	4.32%
8321	1064	3.98%
8323	1061	3.96%
8325	1165	4.35%
TOTAL	4445	16.61%

BUILDING 10		
8327	1171	4.38%
8329	1064	3.98%
8331	1066	3.98%
8333	1109	4.14%
TOTAL	4410	16.48%

BUILDING 11		
8211	1165	4.35%
8213	1060	3.96%
8215	1058	3.95%
8217	1130	4.22%
TOTAL	4413	16.49%

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- 1	I IOTAL I	26760	100.00%
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Recorded	In Condo Book
No. 106	Page/
Part No.	Page 95-97

Document Mo.: DN2085019467
Lodged By: smyrna place
Recorded On: 02/07/2005 12:02:59
Total Fees: 18.08
Transfer Tax:
County Clerk: BOBBIE HOLSCLAW-JEFF CO KY
Deputy Clerk: YOLLOG2